



Annual Implementation Report 2018 – Citizens' Summary

FOCUS ON BALKANMED PROGRAMME

- Total budget of **39,727,654 €**
- **39** Projects **being implemented**
- **5** Projects **under contracting**
- Overbooking of **115.6%** of the total available BalkanMed funds



PAYMENT REQUESTS

Five Payment Requests including exclusively expenses incurred and paid out in 2018 have been submitted to the European Commission. Two of them were submitted in 2018 and the other three in 2019.

OVERALL: 5,378,488.70 € EU funds

ERDF: 4,745,556.92 €

IPA: 632,931.78 €



PAID OUT EXPENDITURE

According to the Project Progress Reports (31/12/2018)

Overall paid-out expenditure (incl. national contribution)

9,224,523.01 €



Verified expenditure

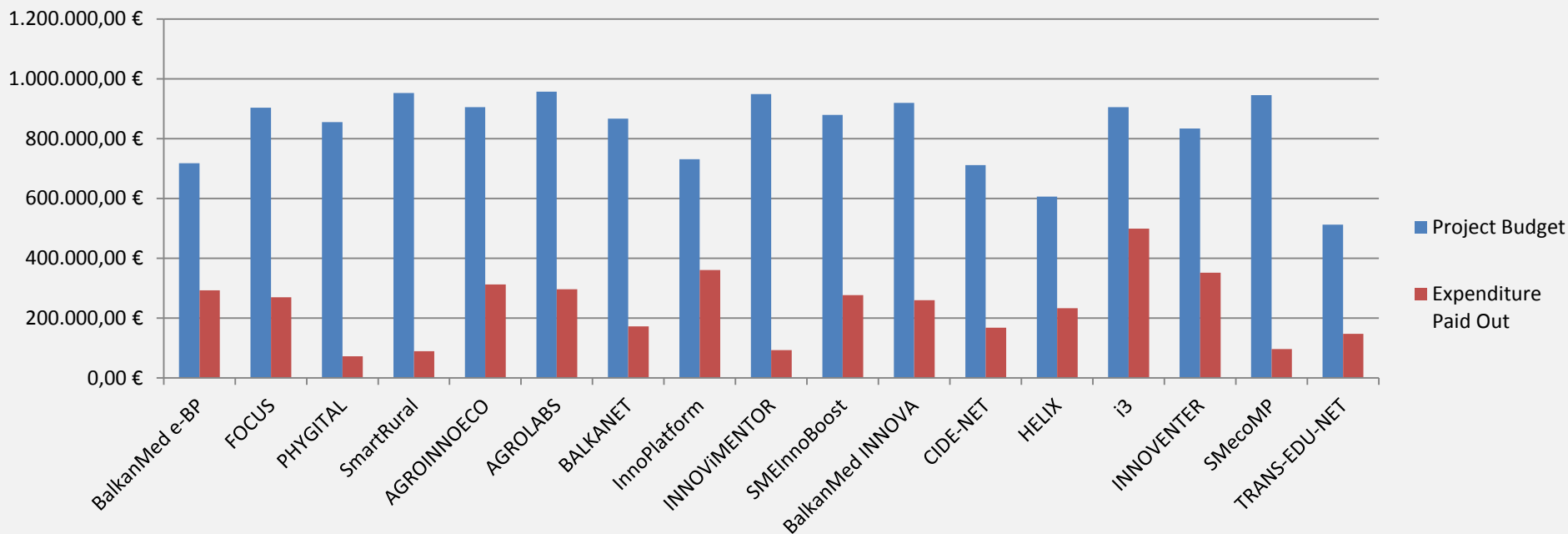
6,698,339.57 €

Ineligible expenditure

325,587.53 € (4,86%)

FINANCIAL PERFORMANCE

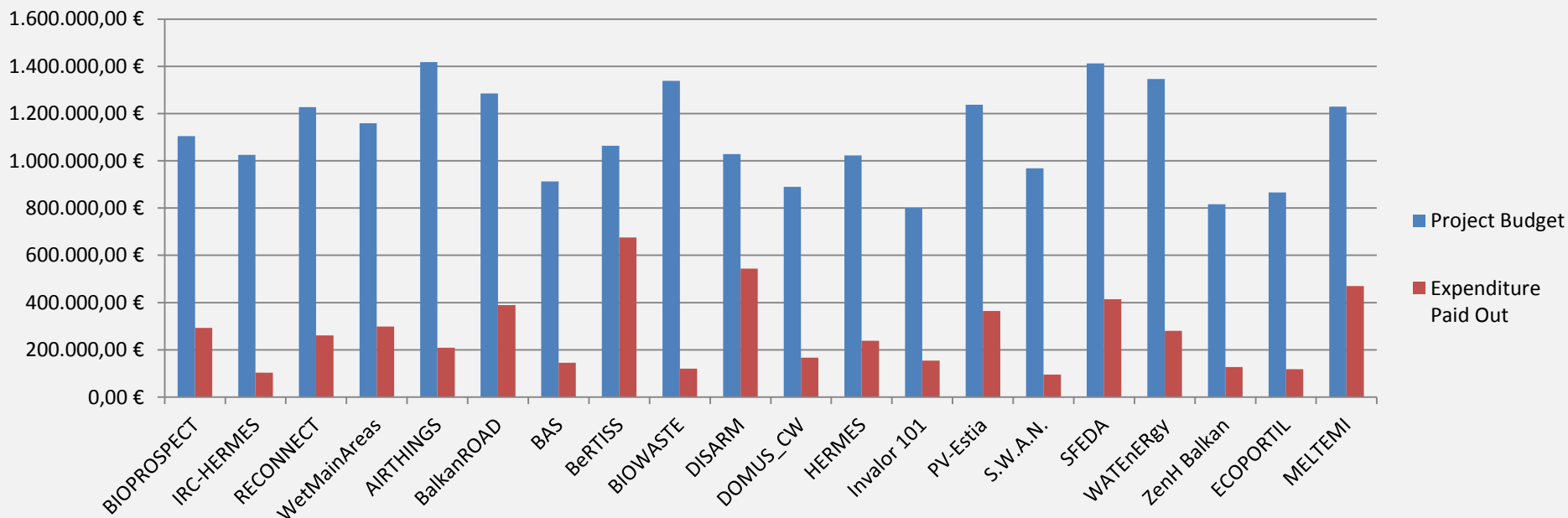
Priority Axis 1 – Entrepreneurship & Innovation



PA1: 3,727,652.83 €
26,67 %

FINANCIAL PERFORMANCE

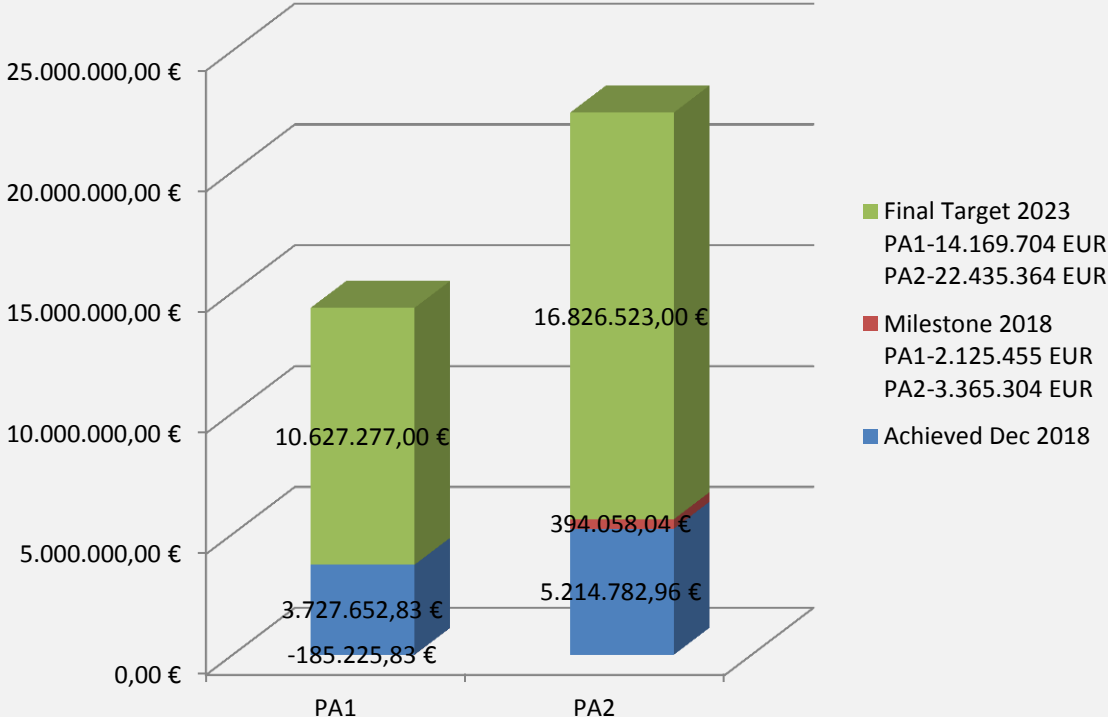
Priority Axis 2 - Environment



PA2: 5,214,782.96 €
23,57 %

PERFORMANCE FRAMEWORK - MILESTONE 2018

Rate of paid out expenditure as share of Performance Framework Milestones



CHALLENGES OF BALKANMED PROGRAMME

Need for more simplification and flexibility

- Uneven Project implementation on partnership level
- Slow FLC procedures
- Indicator system
- Exhaustion of IPA funds

